



LOCAL PENSION BOARD

12 MARCH 2018

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

LOCAL PENSION BOARD MEMBERS – KNOWLEDGE AND UNDERSTANDING (TRAINING UPDATE)

Purpose of the Report

1. The purpose of this report is to provide the Local Pension Board with an update on training sessions which have been provided to members of the Board.

Background

2. Members of the Local Pension Board are aware that in April 2015 governance rules were introduced which meant there was a requirement for pension schemes to have a Local Pension Board.
3. There is a requirement for members of the Board to have a working knowledge of the scheme's regulations, relevant policy documents, a sufficient understanding of the law relating to pensions and any other matters which are prescribed in regulations in order to enable the member to properly exercise their function as a member of the Board.
4. The Pension Regulator developed an e-learning programme, 'the public service toolkit on-line learning', and Board members have been recommended to complete this in order to gain a better knowledge and understanding.
5. To further assist Board members with their knowledge and understanding, additional training sessions have been provided by officers covering a variety of relevant areas.
6. The Pensions Manager records member training on the training log which has been attached as an appendix.
7. Some members of the Board have attended Local Government Association Board Member training. These events have taken place over three days.

Recommendation

8. The Board is asked to note the report.

Equality and Human Rights Implications

9. None specific

Appendix

Training log as at 31 January 2018.

Officers to Contact

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